

Code HMC
Company name VNSTEEL - Ho Chi Minh City Metal Corporation
Date 03/29/2018
Subject Resolution of Annual General Meeting 2018

Content:

VNSTEEL - Ho Chi Minh City Metal Corporation announced the resolution of 2018 Annual General Meeting of Shareholders (AGM) dated March 28, 2018 with following key contents:

Article 1: Approving the report of the Board of Directors.

Article 2: Approving the report of the Board of Supervisors.

Article 3: Approving the audited financial statements in 2017:

Article 4: Approving the 2017 profit distribution and plan for 2018:

4.1. The 2017 profit distribution

- Profit after tax in 2017: 81,113,790,405 VND
- Total profit for distribution: 81,113,790,405 VND

Of which:

- Dividend 30%: 63,000,000,000 VND
- Bonus fund: 3,244,551,616 VND
- Welfare fund: 4,866,827,424 VND

4.2. The 2018 profit distribution plan:

- Expected profit after tax in 2018: 40,000,000,000 VND
- Total profit for distribution: 40,000,000,000 VND

Of which:

- Investment development fund: 8,000,000,000 VND
- Dividend 13%: 27,300,000,000 VND
- Bonus fund: 2,800,000,000 VND
- Welfare fund: 1,900,000,000 VND

Article 5: Approving the business plan for 2018:

- Total revenue: 3,277 billion VND

- Profit after tax: 40 billion VND

Article 6: Approving the remuneration of the Board of Directors, the Board of Supervisors

In 2017:

- BoD Chairman: 5,000,000 VND/month
- Member of Board of Directors: 4,000,000 VND/person/month
- Member of Board of Supervisors: 3,000,000 VND/person/month
- Total: 228 million VND

In 2018: equal to the year 2017.

Article 7: Approving to authorize the Board of Directors to choose an audit company in 2018.

Article 8: Approving to amend the Articles of Association

Article 9: Approving the resignation of Mr. Vu Ba On as Chairman of the Board of Directors, and Mr. Ho Phi Diep as a member of the BOD effective from March 28, 2018 ; and approving to elect an additional 02 members to the Board of Directors (Mr. Duong Trung Toan & Ms. Cao Thi Thuy Linh) for the remaining period of term 2014 – 2019.